

Guide to MTGMAC's Escrow Partner

Learn More about MTGMAC's Partner Escrow! Independent MTGMAC's Partner Escrow will handle all Escrow conditions on your behalf.

Available for California Refinance transactions



In-House Escrow Guide



1. Register

The register process is available on the Step 3 of 'Register New Loan'

Register New Loan Register New Loan E Register New Loan 3 4 Step 1 Step 2 Step 3 Step 4 Select Program Contact Email(s) 1.1 Settlement Agent (Escrow) For California Refinance transactions only, MTGMAC's Escrow partner ("In-House Escrow") is available to Loan Associate --Please Select--~ 📞 Phone Number Explore benefits from NMSI's affiliated Escrow Company! (California / Refinance Only) - Fixed Fees See Details - NMSI will handle Escrow conditions for you! Details of Benefits 📞 Phone Number &--Please Select--¥ Settlement Agent Title Company -Please Select--1.2 Title Company Title company may be assigned by Mortgage Mac only when the In-House Escrow is chosen. Settlement Agent NMSI's Preferred Escrow 888-343-5890 ~ Title Company NMSI's preferred Title ~

1.3 Escrow Assignment Notification

Once authorized NM

I have my own Title NMSI's preferred Title

An automatic notification will be sent to Originators and Account Executive with the contact information of the Settlement agent when the file becomes 'Registered' status.

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In-House Escrow Guide



2. Condition Follow up

The In-House Escrow will follow up with all Escrow conditions on your behalf.

2.1 Conditions Tab

You will NOT see any Escrow conditions on your Conditions tab.

✓ Prior To Document Conditions - 9 remaining							
Category	Sub Category	r Condition					
ESCROW	ESCROW	PROVIDE ESCROW INSTRUCTIONS INCLUDING VESTING AMENDMENT:					
ESCROW	INSURANCE	PROVIDE MASTER INSURANCE AND HOG WITH THE FOLLOWING AS LOSS PAYEE: NMSI, INC., ISAOA 3700 WILSHIRE BLVD. SUITE 330 LOS ANGELES CA 90010					

2.2 Underwriting/Funding Condition Sheet

If any Escrow conditions pending, the UW/Funding Condition sheet will advise MTGMAC is working on them.

PRIOR TO DOCUMENT CONDITIONS

ESCROW

NMSI is working on this!

When all Escrow conditions are satisfied, the UW/Funding Condition sheet will advise all conditions have been signed off.

PRIOR TO DOCUMENT CONDITIONS

BROKER

All Conditions have been satisfied.

ESCROW

All Conditions have been satisfied.

2.3 Updated Documents

Escrow documents uploaded by In-House Escrow may be viewed on 'File Management' or 'Paperless Viewer.'

File Management

Paperless Viewer

In-House Escrow Guide



3. Cancellation of In-House Escrow

If In-House Escrow must be canceled, you may cancel via our system or email to Settlement agent.

3.1 Prior to 'Registered' Status

If the file status is 'Pre-Registered' the In-House Escrow can be removed on Loan Summary – Summary – 3rd Party.

✓ 3rd Party	
Third Party	Detail
Company	ଷ
Loan Officer	Q
Processor	Q
Settlement / Closing	Q

When click on 'Remove' icon, it will clear the In-House Escrow information and registration, and all set right away.

				1 1
Settlement /	Closing			×
			Remove	恩Look up

3.2 On or After 'Registered' Status

Once a file becomes 'Registered' status, the In-House Escrow may be cancelled by contacting MTGMAC Submission and Closing team when available, or by contacting the assigned Settlement agent directly.

Submission: <u>lacompliance@nmsigroup.com</u> Closing: it may be available on 'Contacts' tab.